

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020**

Rs., Lakhs

Particulars	Unaudited			Audited
	3 Months ended	Year to date figure of Current Year	Corresponding 3 months ended in the previous year	Year to date figures of previous year
	31.12.2020	31.12.2020	31.12.2019	31.03.2020
1 Total income from operations	5.00	8.00	3.68	29.66
2 Net profit for the period (before tax)	83.78	55.30	(14.18)	(21.59)
3 Net profit for the period (after tax)	126.25	100.23	(15.03)	(24.04)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(366.07)	(392.09)	(15.03)	(24.04)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)			-	
- Basic and Diluted earnings per share (in Rs.)	(1.03)	(1.10)	(0.04)	(0.07)

**Notes:**

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 09, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The spread of COVID-19 Pandemic has had an effect on operations of the Company. The Company is in process of making an application to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has filed an application with BSE Ltd. on 05.01.2021 for reclassification of share holding of Promoters, Mr. Brijinder Bhushan Deora, Mrs. Jai Rani Deora, Mr. Arun Deora, and Mr. Rajeev Kumar Deora (immediate relatives of Promoters of the Company) and Mr. Ambarish Chatterjee (not related to Promoters of the Company) from "Promoter and Promoter Group Category" to "Public Category" under Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
- The Company disposed its investment in Greenway Advisors Pvt. Ltd., an Associate Company, during the quarter ended December 31, 2020. The Results for the quarter and nine months ended December 31, 2020, have incorporated the effect of disposal, including consequential adjustments in respect of Other Comprehensive Income accounted as on 01.04.2016 at the time of adoption of Ind-AS, and upto date effects thereof, which are as under:

Sl. Particulars No.	3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous year	Year to date figure of previous year ended
	31.12.2020	31.12.2020	31.12.2019	31.03.2020
(i) (Loss)/Profit for the period before tax and share in profit of associates	83.78	55.30	(14.18)	(21.59)
(ii) Tax expense				
(a) Current tax	-	-	1.56	0.49
(b) Deferred tax	(42.47)	(44.93)	(0.71)	1.96
(iii) (Net Loss)/Net profit for the period after tax (i-ii)	126.25	100.23	(15.03)	(24.04)
(iv) Other comprehensive income/(loss)	(492.32)	(492.32)	-	-
(v) Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	(366.07)	(392.09)	(15.03)	(24.04)

- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and nine months ended December 31, 2020, are available at the Company's website, [www.raas.co.in](http://www.raas.co.in) and BSE Limited website, [www.bseindia.com](http://www.bseindia.com).
- The Chief Financial Officer has certified that the financial results for the quarter and nine months ended December 31, 2020, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board  
Integrated Capital Services Limited

Sajeve Deora  
Director  
DIN: 00003305

Dated: January 09, 2021  
Place: New Delhi.

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020**

Rs., Lakhs

Particulars	Unaudited			Audited
	3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous year	Year to date figure of previous year ended
	31.12.2020	31.12.2020	31.12.2019	31.03.2020
1 Total income from operations	22.62	35.14	13.22	92.47
2 Net profit for the period (before tax)	423.54	393.51	(19.31)	(135.82)
3 Net profit for the period (after tax)	462.12	433.89	(13.78)	(135.75)
4 Total comprehensive income [comprising profit/loss for the period after tax and other comprehensive income (after tax)]	(30.20)	(58.43)	(13.78)	(135.75)
5 Paid up equity share capital (Face value of Re. 1/- each)	355.84	355.84	355.84	355.84
6 Earnings per share (face value of Rupee 1/- each) (not annualised)				
Basic and Diluted earnings per share (in Rs.)	(0.08)	(0.16)	(0.04)	(0.38)

Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 09, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management. Pursuant to change in Object Clause of the Company, the activities of the Company are services in the nature of advisory in matters related to Insolvency and Bankruptcy. The spread of COVID-19 Pandemic has had an effect on operations of the Company. The Company is in process of making an application to Insolvency Bankruptcy Board of India for recognition as an Insolvency Professional Entity.
- The Company has filed an application with BSE Ltd. on 05.01.2021 for reclassification of share holding of Promoters, Mr. Brijinder Bhushan Deora, Mrs. Jai Rani Deora, Mr. Arun Deora, and Mr. Rajeev Kumar Deora (immediate relatives of Promoters of the Company) and Mr. Ambarish Chatterjee (not related to Promoters of the Company) from "Promoter and Promoter Group Category" to "Public Category" under Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.
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Rs., Lakhs

Sl. No.	Particulars	3 months ended	Year to date figure of current period ended	Corresponding 3 months ended in the previous year	Year to date figure of previous year ended
		31.12.2020	31.12.2020	31.12.2019	31.03.2020
(i)	(Loss)/Profit for the period before tax and share in profit of associates	92.82	65.26	(14.46)	(16.32)
(ii)	(a) Share in profit/(loss) of associates	(0.02)	(2.49)	(4.85)	(119.50)
	(b) Reversal of loss accounted earlier of associate on its disposal	330.74	330.74	-	-
(iii)	(Net Loss)/Net Profit for the period before tax (i+ii)	423.54	393.51	(19.31)	(135.82)
(iv)	Tax expense				
	(a) Current tax	1.69	1.69	(2.07)	2.44
	(b) Deferred tax	(40.27)	(42.07)	(3.46)	(2.51)
(v)	(Net Loss)/Net profit for the period after tax (iii-iv)	462.12	433.89	(13.78)	(135.75)
(vi)	Other comprehensive income/(loss)	(492.32)	(492.32)	-	-
(vi)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (v+vi)	(30.20)	(58.43)	(13.78)	(135.75)

- The Company had opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and nine months ended December 31, 2020, are available at the Company's website, [www.raas.co.in](http://www.raas.co.in) and BSE Limited website, [www.bseindia.com](http://www.bseindia.com).
- The Chief Financial Officer has certified that the financial results for the quarter and nine months ended December 31, 2020, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The financials of the Company on standalone basis for the quarter and nine months ended December 31, 2020:

Rs., Lakhs

Sl. No.	Particulars	3 months ended	Year to date figure of current period
		31.12.2020	31.12.2020
(i)	Turnover	5.00	8.00
(ii)	Profit for the period before tax	83.78	55.30
(iii)	Profit for the period after tax	126.25	100.23
(iv)	Other comprehensive income/(loss)	(492.32)	(492.32)
(v)	Total comprehensive income/(loss) [comprising profit/loss for the period after tax and other comprehensive income (after tax)] (iii+iv)	(366.07)	(392.09)

- The figures for the previous periods have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

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